

Prof. Dr. Leopold Specht, LL.M. SJD

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AREAS OF EXPERTISE

- Banking & Finance
- Corporate Commercial Law
- Regulatory Compliance, including Immigration Law
- International Contract Law
- Sovereign Litigation
- International Arbitration
- Infrastructure Law

PROFESSIONAL EXPERIENCE

Specht & Partner Rechtsanwalt GmbH
Managing Partner

August 2001 - Present
Vienna, Austria

Law office of Dr. Leopold Specht
Attorney at Law

August 1993 – December 2001
Vienna, Austria

EDUCATION

Harvard Law School
S.J.D.

June 1994
Cambridge, MA, USA

Harvard Law School
LL.M.

September 1987 – June 1988
Cambridge, MA, USA

University of Vienna
J.D. Law

September 1975 – March 1981
Vienna, Austria

University of Naples
Chair of Comparative Legal Studies

March 1980 – March 1981
Naples, Italy

University of Rome

October 1979 – February 1980
Rome Italy

LANGUAGES

- German
- English
- Russian
- Italian
- French
- Arabic

PROFESSIONAL AND CIVIC ACTIVITIES

- Member of the Austrian Constitutional Convention (2003 – 2004)
- Member of the Academic Council of the Institute of Global Law and Politics (former European Law Research Center), Harvard Law School, Cambridge, MA (since 1995)
- Member of the Austrian Bar Association (since 1991)
- Vice Chairman of the Austrian Air Control Company, ACG (2007-2018)
- Member of the Supervisory Board of ÖBB (Austrian Railroad Company) (2007-2018)

REPRESENTATIVE LEGISLATIVE, REGULATORY AND POLICY EXPERIENCE

- In the course of the last ten years, Dr. Specht, together with Prof. Peter Doralt, has been assisting the Institute for Civil Law Legislation with the Administration of the President of the Russian Federation in drafting and revising the Civil Code of the Russian Federation. Based upon the similarities between the Austrian Civil Code and the Civil Code of the Russian Federation, Specht & Partner experts have identified and presented relevant experience earned from application of comparable Austrian laws and regulations to the drafting committees preparing the respective Russian codification(s). Such assistance took the form of seminars and questions and answers sessions. Upon request of the drafting committees, the experts of Specht & Partner also revised drafts of envisaged amendments. The work pertained to the Third and Fourth Part of the Civil Code of the RF, which cover the areas of intellectual property law, private international law, and the law of trusts and inheritance. Experts of Specht & Partner also participated in the development of guidelines (“konceptcia”) for amending the First and Second Part of the Civil Code of the RF, covering real estate, property, corporate law basics and the general part of the law of obligations.
- Prepared the draft of a five-year Performance Contract between the Republic of Serbia and Serbian Railways (i.e. Rail Infrastructure Manager within Serbian

Railways Holding). The contract governs the relationship between the State and the Rail Infrastructure Manager in the Serbian Railways Holding for the provision of rail infrastructure and necessary financing, setting out the responsibilities of the buyer of services (the State) and the supplier of services (Serbian Railways). Preparation of the contract was in conjunction with the second part of the project that consisted in designing a 5-year business plan for Serbian Railways, as well as in drafting of a proposal for adjustment of legislation presently in force: Changes of, Amendments to the Law on Railways and a new draft of Law on Railway Infrastructure Management.

- Acted for eleven (11) years as Vice-Chairman of the Supervisory Board of “Austro-Control GmbH” (Austrian state-owned air traffic controlling company);
- Has been serving as a member of the Supervisory Board of “ÖBB Holding AG” (Austrian state-owned railroad company) for 11 (years). In this capacity, he is involved in decisions concerning budgets, business plans and financial statements of the Austrian Railroad Company; the structuring of the relationship among companies providing services to customers and companies providing the infrastructure used by services providers; and structuring the management of subsidiaries of the Austrian Railroad Company by means of management contract;
- Involved in the structuring of the relationships between companies within both the Austrian Railways and the Russian Railroad Group (RZhD);
- Drafted an investment protection law for the Russian Federation; this work was funded by a World Bank grant;
- Drafted, together with Professor Duncan Kennedy, Harvard Law School, regulation pertaining to the privatization of the housing stock in a Budapest district: the regulation was aimed at curtailing speculation with existing housing stock and at achieving price control, it entailed a scheme not based on price/rent controls but on specific distribution of ownership entitlements; the project was presented in the academic paper: “Limited Equity Cooperatives as a Mode of Privatization”;
- Member of the Constitutional Convention of the Republic of Austria 2003-2004, in which capacity he participated in the working groups on the role and the function of the state, and on the special administrative regulatory bodies; he proposed a

constitutional amendment in the field of Austrian participation in the peacekeeping initiatives of the EU and the UN.

TRANSACTIONAL EXPERIENCE

- Drafting the five-year Performance Contract between the Republic of Serbia and Serbian Railways (i.e. Rail Infrastructure Manager within Serbian Railways Holding). The contract governs the relationship between the State and the Rail Infrastructure Manager in the Serbian Railways Holding for the provision of rail infrastructure and necessary financing, setting out the responsibilities of the buyer of services (the State) and the supplier of services (Serbian Railways). Preparation of the contract was in conjunction with the second part of the project that consisted in designing the 5-year business plan for Serbian Railways, as well as in drafting of a proposal for adjustment of legislation presently in force: Changes of, Amendments to the Law on Railways and a new draft of Law on Railway Infrastructure Management.
- Involved in the structuring of the relationships between companies within both the Austrian Railways and the Russian Railroad Group (RZhD);

EXPERIENCE AS ARBITRATOR

- Arbitrator at the International Court of Arbitration with the Chamber of Economics and Industry of the Russian Federation, Moscow: served as sole arbitrator, as chairman of arbitration panels and as arbitrator nominated by parties (since 2011),
- Arbitrator with the ICC International Court of Arbitration, Paris, France: served as member of arbitration panels nominated by parties and as sole arbitrator
- Arbitrator with the International Arbitral Centre of the Austrian Federal Economic Chamber in Vienna: served as member of arbitration panels nominated by parties
- Counsel and party representative in arbitration proceedings with the following institutional arbitrations:
 - ICSID: obtained the first arbitration award in sovereign arbitration against the Ukraine (2011)

- International Arbitral Centre of the Austrian Federal Economic Chamber in Vienna
- Arbitration Court of the Swiss Chambers' Arbitration Institution, Zurich, Switzerland
- Arbitration Institute of the Finland Chamber of Commerce (FAI), Helsinki, Finland
- Arbitration Institute of Stockholm Chamber of Commerce, Stockholm Sweden
- London Court of International Arbitration, London, UK
- ICC International Court of Arbitration, Paris, France
- International Court of Arbitration with the Chamber of Commerce and Industry of the Russian Federation, Moscow, Russian Federation
- Ad hoc arbitrations under Austrian law, Hungarian law, and the laws of England and Wales

TEACHING

- Regularly teaches at renowned institutes worldwide;
- University of Turin, Italy, Faculty of Law, Visiting Professor (Jurisprudence of France) (since 2012)
- University of Perugia, Perugia, Italy, Comparative Law (2012)
- University of Turin, Turin, Italy, Law and Development, Post-Graduate Master Program (since 2008)
- Harvard Law School, Cambridge, MA, USA; Institute for Global Law and Policy, Summer Workshop, Cambridge, MA (the Legal Constitution of Money; Institutional Framework of Global Capitalism) (since 2010) and Winter Workshop, Doha, Qatar (Jurisprudence of Finance) (Since 2013)
- Brown University, Watson Institute for International Relations, Providence, RI Visiting Professor, 2009, (Comparative Law; International Law; Legal Theory; Globalization);
- University "La Sapienza", Rome, Italy (2004 - 2007), Visiting Professor (Comparative Law; International Law; Legal Theory; Globalization);

(LEOPOLD SPECHT; CV CONTINUED)

- University of Innsbruck, Austria (2003), Lecturer (Jurisprudence);
- Academy of Fine Arts, Vienna, Austria (2000-2002), Lecturer (Intellectual Property; Administrative Law);
- Northeastern University School of Law, Boston, MA (Autumn 1995), Visiting Professor (Public International Law);
- Harvard Law School, Cambridge, MA (1992-1994), Lecturer (Comparative Law);
- University of Innsbruck, Innsbruck, Austria (1989-1990), Lecturer (Legal Theory);
- University of Naples, Naples, Italy (1985), Visiting Professor (Comparative Law);
- Technical University of Vienna, Institute of Public Finance, Vienna, Austria (1984–1987) Lecturer (Legal Theory);